

MCHENRY TOWNSHIP FIRE PROTECTION DISTRICT  
MCHENRY TOWNSHIP FIREFIGHTERS' PENSION BOARD  
REGULAR MEETING MINUTES  
3610 West Elm Street, McHenry, IL 60050  
Wednesday, November 17, 2021  
Meeting 4:00p.m.

- I. Call to Order
  - a. President Steve Spraker called the meeting to order at 4:00 p.m.
  
- II. Roll Call
  - a. **TRUSTEES PRESENT:** President Steve Spraker, Trustee Mark Wolter, and Trustee Marjean Diercks, Trustee Majercik, Secretary Ryan Mastandrea
  - b. **OTHERS PRESENT:** Jennifer Flores and Richard Lamb from Lauterbach & Amen, Tom Sawyer from Sawyer Falduto, and Attorney James Wargo from Ottosen DiNolfo.
  - c. **TRUSTEES ABSENT:** Treasurer Chris Bennett
  
- III. Public Comment – None
  
- IV. Approval of Minutes
  - a. Review and approval of minutes from the meeting held on Wednesday, August 18, 2021  
*Motion to approve August 18, 2021 regular pension meeting minutes as presented – Trustee Wolter. Second – Trustee Diercks. Upon a voice vote, the motion passed 5/0. Motion carried.*
  - b. Review of closed session minutes and determination of whether any may be released- None
  
- V. Treasurer’s Report-
  - a. Review of Financial statement
    - Monthly financial report for period ending September 30, 2021 was reviewed by Richard Lamb of Lauterbach & Amen.
    - The net position for the MTFPD FF Pension Fund was \$7,812,203.66

*Motion to approve Lauterbach & Amen financial statement as presented- Trustee Diercks, Second- Trustee Wolter. Upon a voice vote, the motion passed 5/0. Motion carried.*
  - b. Review of investment report-Sawyer and Falduto.
    - The third quarter of 2021 Investment Report was reviewed by Tom Sawyer of Sawyer Falduto.
    - Total Investment gain from inception is +\$2,792,160; total value of assets in fund: \$7,815,447
    - Investment Return and Performance for the period ending September 30, 2021:

	Quarter 3	YTD
Total Account Return (net)	(0.5%)	5.0%
Benchmark Return	(0.2%)	5.5%

*Motion to approve Investment Report for third quarter of 2021 as presented- Trustee Majercik. Second- Trustee Wolter. Upon a voice vote, the motion passed 5/0. Motion carried.*

*Motion to approve continuing investment services with Sawyer Falduto at a cost of \$500.00 per month by Trustee Majercik. Second Trustee Wolter. Upon a voice vote, the motion passed 5/0. Motion carried.*

c. Approval of Bills

- Warrant List reviewed.
- Accounts Payable Total = \$2,707.50

*Motion to approve the payment of invoices in the amount of \$2,707.50 – Trustee Wolter. Second – Trustee Diercks. Upon a call of the roll:*

*AYES: Spraker, Diercks, Wolter, Majercik, Mastandrea*

*NAYS: None*

*ABSTAIN: None*

*ABSENT: None*

*Motion carried.*

VI. Communication and Special reports/ presentations

a. Lauterbach & Amen Professional Services Administration Proposal

*Motion to utilize Lauterbach & Amen Professional Services Administration at a cost of \$325.00/ month- Trustee Diercks. Second- Secretary Mastandrea. Upon a call of the roll:*

*AYES: Spraker, Diercks, Wolter, Majercik, Mastandrea*

*NAYS: None*

*ABSTAIN: None*

*ABSENT: None*

*Motion carried.*

VII. Consideration of and action upon applicants for admissions to and/or application for pension or withdraw from members fund.

a. None

VIII. Unfinished Business

a. Consolidation Update – Jim Wargo reported the transfer from McHenry Schwab to FPIF did take place October 1, 2021, and the ongoing litigation related to the consolidation.

IX. New Business

a. Municipal Compliance Report for FYE 04/30/21

b. GASB 67/68 Report

c. Tax Levy Report

*Motion to approve Municipal Compliance Report for FYE 04/30/21, GASB 67/68 Report, and Tax Levy Report with a recommended contribution in the amount of \$409,399 by Trustee Majercik. Second-Trustee Wolter. Upon a voice vote, the motion passed 5/0. Motion carried.*

d. Lauterbach and Amen Engagement Letter- item tabled.

Disregard engagement letter that was included in board packet. An updated engagement letter that includes PSA services will be prepared and approved at the next meeting.

- e. Resolution #2021-P03 Appointing Account Representative for the Global Cash Movement Portal  
*Motion to approve Resolution #2021-P03 appointing Trustee Diercks to oversee Global Cash Movement portal by Trustee Wolter. Second- Trustee Majercik. Upon a voice vote, the motion passed 5/0. Motion carried.*
- f. Review and Approval of Northern Trust Company Cash Movement Setup Authorization Form  
*Motion to approve Northern Trust Company Cash Movement Setup Authorization Form by Trustee Majercik. Second- Trustee Wolter. Upon a voice vote, the motion passed 5/0. Motion carried.*
- g. Meeting Dates for 2022  
*Motion to approve meeting dates for 2022 as presented by Trustee Wolter. Second Trustee Majercik. Upon a voice vote, the motion passed 5/0. Motion carried.*

X. Training

a. Status of Training

- Everyone except Secretary Mastandrea has completed their required training. Ryan needs to get the 16 hours of certified training from IPPFA.

b. Updates on state and national issues

- Jim Wargo reported on PA 102-63 where a police officer can now transfer service credit to an Article 4 pension, and PA 102-81 clarified Tier 2 combined creditable service, but set a 21-month time frame; the deadline is now set to January 9, 2023.

XI. Closed Session- None

XII. Adjournment

*Motion to Adjourn – Trustee Wolter. Second Trustee Majercik at 4:54 p.m. Upon a voice vote, the motion passed 5/0.*

The next regularly scheduled Pension meeting is set for February 16, 2022.

Respectfully Submitted,

  
Ryan Mastandrea, Secretary  
McHenry Township Firefighters' Pension Fund

Minutes approved by the Board of Trustees at its meeting held on February 16, 2022.